RELENTLESS RESOURCES LTD.



TSXV.RRL

February 2018



RECAPITALIZATION FINANCING

\$7.5 MILLION TOTAL \$0.0675/UNIT

- Unit comprised of one common share and one warrant (insider group) or one common share and one-half of one warrant (other subscribers)
- 5 year warrant exercisable at \$0.10/share (vests one third on 20 day average trading price equaling or exceeding \$0.12/\$0.16/\$0.20)
- Rights offering of one right per share held at record date
- Right to purchase one unit as above (other subscribers) for every four rights prior to expiry of rights offering
- Rights offering to be conducted by way of Rights Offering Circular

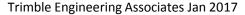




VALUE UNDERPINNED BY EXISTING OIL AND GAS RESERVES

- Private placement price at PDP NAV (10%)
- Large oil in place asset at Heathdale Alberta
- FY2017 estimated operating cash flow of \$1.5MM
- FY2017 estimated field operating netbacks of \$20.50/boe

	PDP		TP		TP+P	
PV 10% (K\$)	\$	9,002	\$	14,166	\$	24,574
Debt (K\$)	\$	2,230	\$	2,230	\$	2,230
NPV 10%(K\$)	\$	6,772	\$	11,936	\$	22,344
NPV/share	\$	0.07	\$	0.13	\$	0.24









NEW CORPORATE DIRECTION

CANNABIS INVESTMENT

- ACQUISITION OF CANNABIS OR CANNABIS RELATED BUSINESSES MAY INCLUDE
 - Late stage applicants
 - Agricultural operations
 - Manufacturing facilities
 - Cannabis related real estate and land development opportunities
 - Cannabis vendors

CANNABIS OPERATIONAL AND STRATEGIC EXPERIENCE

- REPLACE EXISTING OIL AND GAS MANAGEMENT WITH EXPERIENCED CANNABIS PERSONNEL
 - Horticultural and construction experience
 - Experience in managing through a highly regulated environment
 - Long term relationships with capital partners (creative streaming/equity funding abilities)
 - Innovative cannabis business structures





BOARD OF DIRECTORS

STAN J SWIATEK – 40 years Development Experience

- Previous CEO and Founder of Sundial Growers, Current Director of Sundial
- Obtained approval from Health Canada to develop three cannabis grow facilities at Airdrie and Olds Alberta and Kamloops, British Columbia. (LP#78 Airdrie plus 2 Letters to Build)
- Currently on the Board of Grunewahl Organics a private Alberta pre-licensed Applicant with Health Canada
- Member of Alberta Provincial Government Cannabis Roundtable and Health Canada Round Table Committees
- Cannabis pioneer with experience in construction, development and commercial greenhouse agricultural operations
- Brings relationships with the current group of Health Canada Licensed Producers and capital providers to the cannabis industry
- Familiar with all attributes required to obtain licensing in the current regulatory environment

WILLIAM MACDONALD – 39 years Business Development

- Oil and gas start-up specialist, invested in and tracked over 60 private start-ups
- 3 years of cannabis sector investing and research
- Board Member of Inner Spirit Holdings first cannabis related company to join the Canadian Franchise Association
- Board Member of Target/CBi2 Capital, a TSX listed cannabis investment Corporation
- Board Member of Grunewahl Organics, private Alberta pre-licensed Applicant with Health Canada
- DAN WILSON Chair 30+ years oil and gas experience
- RON PESHKE 19 years oil and gas experience
- MURRAY FRAME 40 years oil and gas experience





CANADA'S CANNABIS INDUSTRY

- TO BECOME THE FIRST G20 NATION TO LEGALIZE THE PRODUCTION, DISTRIBUTION AND SALE OF CANNABIS
- CANADA IS EXPECTED TO BECOME THE GLOBAL LEADER IN THE CANNABIS SPACE
 - All levels of Government to become receptive
 - Regulations to be simplified
 - New product innovation will drive demand
 - Concentrated intellectual information and skillset will focus success.
 - Access to capital requirements will lead to consolidation opportunities
- RELENTLESS IS POISED TO ACCESS THE GROWING CANNABIS SPACE WITH ITS ADDITION OF PROVEN DIRECTION TO THE BOARD OF DIRECTORS AND FUTURE ADDITIONS TO BOTH THE BOARD AND MANAGEMENT TEAMS





RELENTLESS RESOURCES

Forward Looking and Cautionary Statements

This presentation by Relentless Resources Ltd (the "Company") may include forward-looking statements including opinions, assumptions, estimates, the Company's assessment of future plans and operations, and, more particularly, statements concerning the completion of the Recapitalization Financing, the number of securities issued by way of the Recapitalization Financing, the business strategy of the Company, use of proceeds from the Recapitalization Financing and the appointment of additional members to the board of directors and management of the Company. When used in this document, the words "will," "anticipate," "believe," "estimate," "expect," "intent," "may," "project," "should," and similar expressions are intended to be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by the Company which include, but are not limited to, the timing of the receipt of the required regulatory approvals and the future operations of, and transactions completed by the Company. Forward-looking statements are subject to a wide range of risks and uncertainties, and although the Company believes that the expectations represented by such forward-looking statements are reasonable, there can be no assurance that such expectations will be realized. Any number of important factors could cause actual results to differ materially from those in the forward-looking statements including, but not limited to, regulatory and third party approvals not being obtained, the ability to implement corporate strategies, the state of domestic capital markets, pending and proposed legislature or regulatory developments in Canada the ability to obtain financing, changes in general market conditions and other factors more fully described from time to time in the reports and filings made by the Company with securities regulatory authorities.

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RELENTLESS RESOURCES

Reserve Evaluator –Trimble Engineering and Associates Ltd

Auditor – MNP LLP

Legal Counsel – McCarthy Tetrault LLP

Bank– Alberta Treasury Branch

Registrar and Transfer Agent- Computershare Trust Company of Canada

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